

TRANSFER PRICING CONSIDERATIONS BEFORE THE FINANCIAL YEAR END



Identification of your related party and/or connected persons transactions and assess the applicability of the UAE TP rules to them.



Review your current business operating model, intercompany pricing policies and align them with the UAE TP regulations.



Understand the conditions that must be met by your business to qualify for a Qualifying Free Zone Person relief to be eligible for the 0% corporate tax rate.



Perform any transfer pricing adjustments that may be required for your related party and/or connected person transactions. This will help your business to reconcile the actual financial results of various group companies with the group's applicable transfer pricing policies. If these figures deviate, year-end transfer pricing adjustments may be required.



Prepare for the UAE transfer pricing documentation requirements and develop a robust and defensible documentation framework to achieve full UAE TP compliance.